
OFFICE OF GOVERNOR RONNIE MUSGROVE
INTEROFFICE MEMORANDUM

TO: GOVERNOR
FROM: BOYD
SUBJECT: POLICY IN THE NEWS
DATE: 6/6/2000
CC: MADER

The following is provided for your information and may be included in your comments to various groups.

ON THE ECONOMY

- In an interview with Reuters (6/6/00), the Federal Reserve Governor Edward Kelly said last month's rise in unemployment to 4.1 percent from a 30-year low of 3.9 percent might well be a watershed for the U.S. economy -- as long as it was confirmed by other data that also hint at a much-needed slowing in the pace of red-hot economic growth.

ON TEACHER PAY

- "I feel like we'll try to prioritize the teacher pay even if we don't meet the projections," said Senate President Pro Tem Travis Little, D-Corinth. "Just because the 5 percent (trigger) is in there doesn't mean we won't fund it if we don't get the 5 percent." (*Clarion Ledger*, 6/7/00)